

Independent Auditors' Report

To
The Members of
National Institute for Smart Government

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **National Institute for Smart Government** ("the Company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Income and Expenditure, the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under the Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017, its surplus and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. the balance sheet, the statement of income and expenditure and the cash flow statement dealt by this report are in agreement with the books of account;
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. Based on written representations received by the Company from four Directors in terms of Section 164 (2) of the Act as on 31 March 2017 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017, from being appointed as a director in terms of Section 164(2) of the Act and in the absence of the written representations from other three directors as on 31 March 2017, we are unable to comment whether any of these directors disqualified as on 31 March 2017, from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure A'; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company has disclosed the impact of all the pending litigations as on 31 March 2017 on its financial position in its standalone financial statements - Refer note 21;
 - ii. the Company does not have any material foreseeable losses relating to long term contracts and there were no derivative contracts entered into by the Company as at 31 March 2017;
 - iii. Rs.2,15,88,500/- share application money received during the year 2006-07 has not been transferred to the Investor Education and Protection Fund, refer note 5.1 to the standalone financial statements;
 - iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November 2016 to 30th December 2016. Based on the audit procedures and relying on the management representation we report that the disclosures are in accordance with



2. This report does not include a statement on matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the Company at present.

for M. Bhaskara Rao & Co.,
Chartered Accountants
Firm Registration No. 000459S



C.S. Subrahmanyam
C.S. Subrahmanyam
Partner

Membership No. 27951

Hyderabad, 23 September 2017

**Annexure A to the Independent Auditors' report
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the
Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **National Institute for Smart Government** ("the Company") as of 31 March 2017, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified in the operating effectiveness of the Company's internal financial controls over financial reporting as at 31 March 2017:

- a) The Company's internal financial controls over leave and attendance management, controls over master data review, were not operating effectively which could potentially result in the Company recognising cost without rendering of services by the employee.
- b) The Company's internal financial controls over fixed assets regarding maintenance of fixed asset register, recording / updation of additions and deletions and periodic verification of assets, were not operating effectively which could potentially result in the Company assertion on the existence of the fixed assets.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, the Company has, in all material respects, maintained adequate internal financial controls over financial reporting as of 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India, and except for the possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the Company's internal financial controls over financial reporting were operating effectively as of 31 March 2017.

We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the 31 March 2017 financial statements of the Company, and these material weaknesses do not affect our opinion on the standalone financial statements of the Company.

for M. Bhaskara Rao & Co.,
Chartered Accountants
Firm Registration No. 000459S



C.S. Subrahmanyam

C.S. Subrahmanyam
Partner
Membership No. 27951

Hyderabad, 23 September 2017

National Institute for Smart Government
Balance Sheet as at 31 March 2017

(Amount in Rupees)

	Note	As at 31 March 2017	As at 31 March 2016
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	2,94,11,500	2,94,11,500
Reserves and Surplus	4	35,19,73,997	31,18,26,329
		38,13,85,497	34,12,37,829
Share Application Money Pending Allotment	5	2,15,88,500	2,15,88,500
Non Current Liabilities			
Long Term Provisions	6	2,76,50,165	2,97,16,131
Current Liabilities			
Trade Payables	7	3,74,05,483	4,41,23,255
Other Current Liabilities	8	17,92,36,181	26,60,93,113
Short Term Provisions	9	60,52,356	19,75,868
		22,26,94,020	31,21,92,236
Total		65,33,18,182	70,47,34,696
ASSETS			
Non Current Assets			
Fixed Assets	10		
Tangible Assets		25,97,346	18,41,843
Intangible Assets		1,17,917	4,13,723
Capital Work in Progress		1,17,65,080	
Long Term Loans and Advances	11	9,74,49,547	9,45,08,537
		11,19,29,890	9,67,64,103
Current Assets			
Trade Receivables	12	4,23,13,486	5,15,36,879
Cash and Bank Balances	13	43,70,36,043	54,87,94,779
Short Term Loans and Advances	14	5,60,50,161	15,48,491
Other Current Assets	15	59,88,602	60,90,444
		54,13,88,292	60,79,70,593
Total		65,33,18,182	70,47,34,696
Corporate Information	1		
Significant Accounting Policies	2		

Accompanying notes form an integral part of the financial statements

In terms of our report attached
for **M. Bhaskara Rao & Co.**
Chartered Accountants

C.S. Subrahmanyam
Partner

New Delhi, 23 September 2017

for and on behalf of the Board
National Institute for Smart Government
CIN: U85320TG2002NPL039032

D N Narasimha Raju
CEO / Director
DIN:01070476

R Chandrasekhar
Director
DIN:01312412



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National Institute for Smart Government
Statement of Income and Expenditure for the year ended 31 March 2017

(Amount in Rupees)

	Note	Year ended 31 March 2017	Year ended 31 March 2016
Income			
Revenue from Operations	16	38,32,16,336	37,63,81,540
Other Income	17	3,33,53,815	2,64,69,152
Total		41,65,70,151	40,28,50,692
Expenses			
Employee Benefits Expense	18	18,02,72,952	17,10,41,682
Finance Costs	19	62,20,683	-
Depreciation and Amortization Expense	10	22,44,180	25,50,015
Other Expenses	20	18,76,84,668	16,84,49,274
Total		37,64,22,483	34,20,40,971
Surplus Before Tax		4,01,47,668	6,08,09,721
Tax expense	28	-	-
Surplus for the year		4,01,47,668	6,08,09,721
Earnings per equity share of face value of Rs.100/- each			
Basic and Diluted - Rs.	24	136.50	206.75
Corporate Information	1		
Significant Accounting Policies	2		

Accompanying notes form an integral part of the financial statements

In terms of our report attached
for M. Bhaskara Rao & Co.
Chartered Accountants

C.S. Subrahmanyam
C.S. Subrahmanyam
Partner

New Delhi, 23 September 2017



for and on behalf of the Board
National Institute for Smart Government
CIN: U85320TG2002NPL039032

D N Narasimha Raju
D N Narasimha Raju
CEO / Director
DIN:01070476

R Chandrasekhar
R Chandrasekhar
Director
DIN:01312412



National Institute for Smart Government
Cash flow statement for the year ended 31 March 2017

(Amount in Rupees)

Particulars	Year ended 31 March 2017	Year ended 31 March 2016
Cash flow from operating activities		
Surplus before tax	4,01,47,668	6,08,09,721
Non-cash adjustments to reconcile surplus before tax to net cash flows		
Depreciation	22,44,180	25,50,015
Interest expense	62,20,683	-
Interest income	(2,23,99,605)	(2,63,99,078)
Operating profit before working capital changes	2,62,12,926	3,69,60,658
Changes in in working capital:		
Adjustments for Increase / (Decrease) in operating liabilities		
Long term provisions	(20,65,966)	28,09,378
Trade Payables	(67,17,771)	(48,04,818)
Other current liabilities	(8,68,56,932)	15,78,99,615
Short term provisions	40,76,488	5,90,955
Adjustments for (Increase) / Decrease in operating assets		
Long term loans and advances	(37,38,209)	-
Trade receivables	92,23,393	(2,24,11,573)
Short term loans and advances	(5,45,01,670)	1,80,34,099
Cash generated from operations	(11,43,67,741)	18,90,78,314
Direct taxes (paid) / refund	7,97,199	(1,20,94,392)
Net cash flow from operating activities	(11,35,70,542)	17,69,83,922
Cash flows from investing activities		
Capital expenditure on fixed assets, intangible assets and CWIP	(1,44,68,958)	(26,04,139)
Maturity of/ (Investments in) bank deposits (having original maturity of more than three months)	1,93,80,393	(2,47,98,770)
Interest Received	2,25,01,447	2,80,46,199
Net cash flow from / (used in) investing activities	2,74,12,882	6,43,290
Cash flows from financing activities		
Interest paid	(62,20,683)	-
Net cash flow from financing activities	(62,20,683)	-
Net increase / (decrease) in cash and cash equivalents	(9,23,78,343)	17,76,27,212
Cash and cash equivalents at the beginning of the year	24,22,53,970	6,46,26,758
Cash and cash equivalents at the end of the year	14,98,75,627	24,22,53,970

Accompanying notes form an intergral part of the financial statements

In terms of our report attached
for M. Bhaskara Rao & Co.
 Chartered Accountants

C.S. Subrahmanyam
C.S. Subrahmanyam
 Partner

New Delhi, 23 September 2016



for and on behalf of the Board
National Institute for Smart Government
 CIN: U85320TG2002NPL039032

D N Narasimha Raju
D N Narasimha Raju **R Chandrasekhar**
 CEO / Director Director
 DIN:01070476 DIN:01312412



National Institute for Smart Government

Notes to the financial statement for the year ended 31 March 2017

1. Corporate Information

National Institute for Smart Government ('the Company') was formed based on the recommendations of the National Task Force on IT through a Gazette notification and was incorporated in May 2002 as a Not-for-profit Section 25 company under the Companies Act, 1956 with a focus on eGovernance. As per its constitution, 51% of the equity of the Company is held by private sector and 49% of the equity by the public sector.

2. Significant Accounting Policies

2.1 Basis of Accounting and Preparation of Financial Statements

These financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India (GAAP), to the extent applicable. The financial statements are presented in Indian rupees.

2.2 Use of estimates

The preparation of the financial statements in conformity with GAAP requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reported period. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/materialise.

2.3 Revenue recognition

Consultancy and Content Development: Revenue on fixed price consulting projects/contracts is recognized as and when services are performed in accordance with the terms of agreement / arrangement with respective customers on milestone completion basis.

Management Fees: Revenue from staffing services is recognised at a prescribed percentage on the manpower costs in accordance with terms of agreement entered into with respective customers.

2.4 Fixed Assets and Depreciation/Amortisation

Fixed Assets are carried at cost less accumulated depreciation/amortization and impairment losses, if any. The cost of fixed assets comprises of purchase price, applicable duties and taxes, any directly attributable expenditure and other incidental expenses on making the asset ready for its intended use.

Depreciation on tangible and intangible asset has been provided on written down value method as per useful lives prescribed in Schedule II of the Companies Act, 2013, except for Leasehold Improvements which are amortised over the period of lease.

2.5 Leases

Lease payments under an operating lease are recognised as an expense in the statement of Income and expenditure.

2.6 Foreign Currency Transactions

Foreign currency transactions are accounted at the exchange rates prevailing on the date of transactions. Gains and losses resulting from settlement of such transactions are recognised in the Statement of Income and Expenditure. Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Income and Expenditure.

2.7 Employee Benefits

Liability for employee benefits, both short and long term, for present and past services which are due as per the terms of employment are recorded in accordance with Accounting Standard (AS) 15.

- Contribution to Provident fund is charged as expense, being a defined contribution plan.
- Leave Encashment is provided on the basis of actual leave un-availed and shall become due at the time of leaving.
- Gratuity is provided on the basis of valuation of the liability by an independent actuary as at the year end.



2.8 Taxes on Income

The Company is registered under Section 12AA of the Income Tax and is exempt from tax subject to compliance with the provisions of relevant regulations.

2.9 Earnings Per Share

The Company reports basic and diluted earnings per share in accordance with the Accounting Standard – 20 “Earnings per shares”.

Basic earning per equity shares is computed by dividing the Surplus for the year after tax attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted earning per share is computed by dividing the surplus for the year after tax adjusted for the effects of diluted potential equity shares, attributable to the equity shareholders by the weighted average number of equity shares and dilutive potential equity shares outstanding during the year except where the results are anti dilutive.

2.10 Impairment of assets

At each balance sheet date, the Company assesses whether there is any indication of impairment of the carrying amount of fixed assets. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognised in the statement of income and expenditure to the extent carrying amount exceeds recoverable amount.

2.11 Provisions, Contingent Liabilities and Contingent Assets

The company recognizes provisions when there is present obligation as a result of past event and it is probable that there will be outflow of resources and reliable estimate can be made of the amount of the obligation. A disclosure for contingent liabilities is made in the notes on accounts when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Contingent assets are neither recognized nor disclosed in the financial statements.



National Institute for Smart Government
Notes to the financial statement for the year ended 31 March 2017

3. Share Capital

	As at 31 March 2017		As at 31 March 2016	
	Number of Shares	Amount in Rupees	Number of Shares	Amount in Rupees
Authorised Capital				
Equity Shares of Rs.100/- each	25,00,000	25,00,00,000	25,00,000	25,00,00,000
Issued, Subscribed and Fully Paid up				
Equity Shares of Rs.100/- each	2,94,115	2,94,11,500	2,94,115	2,94,11,500
	2,94,115	2,94,11,500	2,94,115	2,94,11,500

3.1 Reconciliation of the number of equity shares and amount outstanding at the beginning and at the end of the year.

	As at 31 March 2017		As at 31 March 2016	
	Number of Shares	Amount in Rupees	Number of Shares	Amount in Rupees
Equity Shares of Rs.100/- each				
Balance at the beginning of the year	2,94,115	2,94,11,500	2,94,115	2,94,11,500
Add: Allotted during the year	-	-	-	-
Balance at the end of the year	2,94,115	2,94,11,500	2,94,115	2,94,11,500

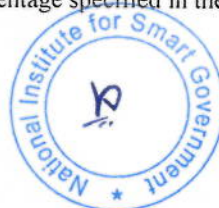
3.2 Details of shares held by each shareholders holding more than 5% shares in the company

	As at 31 March 2017		As at 31 March 2016	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Equity Shares of Rs.100/- each				
Group A [Refer note 3.4]				
- Department of Administrative Reforms and Public Grievances	41,773	14.20%	41,773	14.20%
- Ministry of Communication and Information Technology	41,773	14.20%	41,773	14.20%
- Government of Andhra Pradesh, Department of Information Technology	41,773	14.20%	41,773	14.20%
- Government of Chhattisgarh, Department of Infotech and Biotech Promotion Society	6,265	2.13%	6,265	2.13%
- Government of Meghalaya, Department of Information Technology	6,265	2.13%	6,265	2.13%
- Greater Municipal Corporation Visakhapatnam	6,266	2.13%	6,266	2.13%
Group B [Refer note 3.4]				
- National Association of Software and Services Companies	1,00,000	34.00%	1,00,000	34.00%
- Infrastructure Leasing and Financial Services Limited	50,000	17.00%	50,000	17.00%

3.3 Rights, preferences and restrictions attached to equity shares

The equity shares of the Company having par value of Rs.100/- per share, rank pari passu in all respects. Repayment of the capital in the event of winding up of the Company will inter alia be subject to the provisions of Companies Act, 2013 and the Articles of Association of the Company and the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other Company having objects similar to the objects of the Company to be determined by the members of the Company at or before the time of dissolution.

3.4 As per Clause 5 of the Articles of Association of the Company, the percentage of holding mentioned against each entity thereunder shall not ordinarily exceed twenty four (24) percent. However, it shall be open for such entities to take lesser percentage, if they so wish. The allotment is pending receipt of the share of contribution from the private sector shareholders. As on 31 March 2017, one entity exceeded the shareholding percentage specified in the articles of association.



National Institute for Smart Government
Notes to the financial statement for the year ended 31 March 2017

		(Amount in Rupees)	
		As at	As at
		31 March 2017	31 March 2016
4. Reserves and Surplus			
Surplus in Statement of Income and Expenditure			
Opening Balance		31,18,26,329	25,10,16,608
Add: Surplus for the year		4,01,47,668	6,08,09,721
Closing Balance		35,19,73,997	31,18,26,329
5. Share Application Money pending allotment			
Department of Information Technology		58,22,700	58,22,700
Department of Administrative Reforms and Public Grievances		58,22,700	58,22,700
Government of Andhra Pradesh		58,22,700	58,22,700
Government of Assam		15,00,000	15,00,000
Government of Chattisgarh		8,73,500	8,73,500
Government of Meghalaya		8,73,500	8,73,500
Municipal Corporation Visakhapatnam		8,73,400	8,73,400
		2,15,88,500	2,15,88,500

- 5.1 The Company has received the above share application money during the year 2006-07 for 2,15,885 equity shares of Rs.100/- each. The Company has sufficient Authorised Capital for allotment of the above share application money. As per the Articles of association of the Company the paid up share capital shall be owned by the Government (49%) and non-Government Entities (51%). The percentage of holding mentioned against each entity thereunder shall not ordinarily exceed twenty four (24) percent. However, it shall be open for such entities to take lesser percentage, if they so wish. The allotment could not be made due to non receipt of the share of contribution from the private sector shareholders; hence, the share application money has not been transferred to Investor Education and Protection Fund.

		(Amount in Rupees)	
		As at	As at
		31 March 2017	31 March 2016
6. Long Term Provisions			
Provision for Employee Benefits			
Gratuity [Refer note 6.1]		2,76,50,165	2,97,16,131
Total		2,76,50,165	2,97,16,131
6.1 The following table sets forth the status of the Gratuity Plan of the Company, and the amounts recognized in the balance sheet and statement of profit and loss.			
(i) Amount to be recognised in Balance Sheet			
Projected benefit obligation at the end of the year		3,37,02,521	3,16,91,999
Fair value of plan assets at end of the period		-	-
Liability recognized in the balance sheet		3,37,02,521	3,16,91,999
(ii) Reconciliation of Benefit obligation and plan asset for the year			
Change in Defined Benefit Obligations			
Projected benefit obligation at the beginning of the year		3,16,91,999	2,82,91,666
Current Service Cost		1,17,48,378	27,13,903
Interest Cost		28,38,473	13,84,913
Benefits paid		-	(3,59,325)
Actuarial (gain)/loss		(1,25,76,329)	(3,39,158)
Projected benefit obligation at the end of the year		3,37,02,521	3,16,91,999
(iii) Gratuity cost for the year recognised in the statement of profit and loss			
Current service cost		1,17,48,378	27,13,903
Interest cost		28,38,473	13,84,913
Actuarial (gain) / loss		(1,25,76,329)	(3,39,158)
Net gratuity cost		20,10,522	37,59,658
(iv) Summary of principal actuarial assumptions			
Discount rate (p.a.)		7.05%	7.76%
Salary increase		7.00%	7.50%
Attrition rate		27.50%	12.00%



National Institute for Smart Government

Notes to the financial statement for the year ended 31 March 2017

		(Amount in Rupees)	
		As at	As at
		31 March 2017	31 March 2016
7. Trade Payables			
Other than acceptances [Refer note 7.1]		3,74,05,483	4,41,23,255
Total		3,74,05,483	4,41,23,255

7.1 According to the records available with the Company, there were no dues payable to entities that are classified as Micro and Small Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 during the period. Hence disclosures, if any, relating to amounts unpaid as at the period end together with the interest paid / payable as required under the said Act have not been given.

		(Amount in Rupees)	
		As at	As at
		31 March 2017	31 March 2016
8. Other Current Liabilities			
Other Payables			
Unspent Grants [Refer note 8.1]		16,07,22,281	25,79,03,831
Earnest Money Deposit		11,50,000	11,50,000
Advance from Customers		1,36,31,319	31,55,417
Statutory Payables		18,39,904	19,91,188
Others		18,92,677	18,92,677
Total		17,92,36,181	26,60,93,113

8.1 Unspent Grants			
Ministry of Information Technology (E-Bharat Studies)	-	2,01,19,341	
Unique Identification Authority of India (PMU)	-	87,38,337	
Unique Identification Authority of India (Adhar Enabled)	-	38,33,615	
Ministry of Communication & Information Technology (EGPX)	-	21,74,663	
CB Training Under NeGP	-	-	
Unique Identification Authority of India FSE	1,61,82,512	64,35,571	
Ministry of information Technology(NeGD-SeMT-MLA)	2,73,45,820	2,74,33,642	
Government of Bihar (CT Bihar)	-	3,41,271	
Government of Tripura (CT Tripura)	-	2,34,946	
Government of Pondicherry (Composit Team)	-	2,15,206	
Government of Uttar Pradesh (CT Uttar Pradesh)	-	12,13,678	
Government of Maharastra (CT Maharastra)	28,00,259	31,12,915	
Department of Administrative Reforms & Public Grievences (PMU)	-	1,28,862	
Ministry of Health & Family Welfare(PMU)	12,85,788	11,36,325	
Media lab Asia -Negd (EGPM for SC/ST)	-	3,80,96,718	
Media lab Asia -Negd (CB of North East)	45,06,691	4,51,22,060	
Media lab Asia -Negd (CB Scheme Phase II)	5,46,37,456	2,74,40,692	
Ministry of corporate Affairs (CDM-TSG)	10,47,070	54,62,938	
Government of Bihar (BAPES)	-	3,74,819	
Unique Identification Authority of India (TSU)	1,36,74,888	1,48,46,123	
Unique Identification Authority of India (SRP)	32,98,587	15,21,630	
Department of Posts (PMU)	65,35,519	1,55,74,649	
ICTD Fund Balance	10,24,559	10,24,559	
Water Resource Department, Government of Maharastra	6,71,135	2,24,452	
Others	2,77,11,998	3,30,96,820	
Total		16,07,22,281	25,79,03,831

9. Short Term Provisions			
Gratuity [Refer note 6.1]		60,52,356	19,75,868
Total		60,52,356	19,75,868



National Institute for Smart Government
Notes to the financial statement for the year ended 31 March 2017

10. Fixed Assets

	Gross Block (At Cost)			Depreciation / Amortisation			Net Block	
	As at 31 March 2016	Additions	Deletion	As at 31 March 2017	Upto 31 March 2016	For the year Adjustments	Upto 31 March 2017	As at 31 March 2017
Tangible Assets								
Leasehold improvements	71,62,000	-	-	71,62,000	71,62,000	-	71,62,000	-
Office Equipment	1,65,73,097	24,66,788	-	1,90,39,885	1,49,17,928	17,05,563	1,66,23,492	24,16,393
Furniture and Fixtures	8,28,738	-	-	8,28,738	7,80,309	2,182	7,82,491	46,247
Furniture and Electrical fittings	73,91,428	-	-	73,91,428	72,53,184	3,539	72,56,723	1,34,705
Vehicles	23,900	-	-	23,900	23,899	-	23,899	1
Total	3,19,79,163	24,66,788	-	3,44,45,951	3,01,37,320	17,11,284	3,18,48,605	25,97,346
Previous Year	3,12,19,733	14,77,606	7,18,176	3,19,79,163	2,90,68,278	18,12,217	3,01,37,320	18,41,843
Intangible Assets								
Software	37,63,395	2,37,090	-	40,00,485	33,49,672	5,32,896	38,82,568	1,17,917
Total	37,63,395	2,37,090	-	40,00,485	33,49,672	5,32,896	38,82,568	1,17,917
Previous Year	26,61,862	11,01,533	-	37,63,395	26,11,874	7,37,798	33,49,672	4,13,723

10.1 Depreciation / amortisation expense

	(Amount in Rupees)	
	Year Ended 31 March 2017	Year Ended 31 March 2016
Tangible Assets	17,11,284	18,12,217
Intangible Assets	5,32,896	7,37,798
Total	22,44,180	25,50,015



National Institute for Smart Government
Notes to the financial statement for the year ended 31 March 2017

		(Amount in Rupees)	
		As at	As at
		31 March 2017	31 March 2016
11. Long Term Loans and Advances			
<i>(Unsecured, Considered good)</i>			
Security Deposits		1,27,73,869	90,35,660
Tax Deducted at Source		8,46,75,678	8,54,72,877
Total		9,74,49,547	9,45,08,537
12. Trade Receivable			
<i>Unsecured</i>			
Outstanding for a period exceeding six months			
Considered Good		2,15,97,700	1,91,806
Doubtful		6,19,24,554	7,04,13,294
Provision for doubtful receivables		(6,19,24,554)	(7,04,13,294)
		2,15,97,700	1,91,806
Other receivables			
Considered Good		2,07,15,786	5,13,45,073
Total		4,23,13,486	5,15,36,879
13. Cash and Bank Balances			
Cash and Cash Equivalents			
Cash on hand		-	-
Balances with banks			
In Current Accounts		1,22,54,966	1,83,687
In Savings Accounts		13,76,20,661	24,20,70,283
		14,98,75,627	24,22,53,970
Other Bank Balances			
In Deposit Account			
Margin Money Deposits [Refer note 13.1]		3,66,20,597	1,76,07,556
Long term Deposits with maturity more than 3 months and less than 12 months		25,05,39,819	28,89,33,253
		28,71,60,416	30,65,40,809
Total		43,70,36,043	54,87,94,779

13.1 Margin Money Deposits are against guarantees issued by banks which have been furnished to customers.

		(Amount in Rupees)	
		As at	As at
		31 March 2017	31 March 2016
14. Short - Term Loans and Advances			
<i>(Unsecured, Considered good)</i>			
Prepaid Expenses		26,23,980	-
Advances recoverable from customers [Refer note 14.1]		5,34,26,181	15,48,491
Total		5,60,50,161	15,48,491



National Institute for Smart Government

Notes to the financial statement for the year ended 31 March 2017

- 14.1 Advances receivable from customers represents amounts incurred on projects over and above grants received from respective customers at the year end and the amounts are receivable from:

	<i>(Amount in Rupees)</i>	
	As at	As at
	31 March 2017	31 March 2016
EGPM for SC/ST	2,78,15,366	-
Ministry of Communication & Information Technology (CIO Roll Out)	4,33,783	4,33,783
Department of Agriculture & Co-operation, GOI (PMU DAC)	99,56,079	5,25,804
Unique Identification Authority of India (PMU)	83,50,806	-
Unique Identification Authority of India (Adhar Enabled)	62,81,243	-
Department of information Technology (CB Training under NegP)	5,88,904	5,88,904
Total	5,34,26,181	15,48,491

15. Other Current Assets

(Unsecured. Considered good)

Interest Accrued on Bank Deposits	59,88,602	60,90,444
Total	59,88,602	60,90,444

16. Revenue From Operations

	<i>(Amount in Rupees)</i>	
	Year ended	Year ended
	31 March 2017	31 March 2016
Income from Consultancy	22,36,49,149	26,97,38,165
Income From Content Development & Training	8,02,39,022	3,45,37,604
Management Fee	7,93,28,165	7,21,05,771
Total	38,32,16,336	37,63,81,540

17. Other Income

Interest income	2,23,99,605	2,63,99,078
Amounts/Provision no longer required written back	1,06,79,847	-
Miscellaneous Income	2,74,363	70,074
Total	3,33,53,815	2,64,69,152

18. Employee Benefits Expenses

Salaries and wages	16,96,14,568	16,29,98,995
Contribution to provident and other funds	1,06,58,384	80,42,687
Total	18,02,72,952	17,10,41,682

19. Finance Cost

Other Borrowing Costs

Interest on E-Bharath Funds	62,20,683	-
Total	62,20,683	-



National Institute for Smart Government

Notes to the financial statement for the year ended 31 March 2017

		(Amount in Rupees)	
		Year ended 31 March 2017	Year ended 31 March 2016
20. Other Expenses			
Consultancy		11,34,91,778	10,05,12,076
Business Development		15,12,947	23,67,058
Rent		3,04,68,649	2,00,49,912
Printing and Stationary		4,60,106	3,96,540
Communication		49,93,333	50,31,712
Travelling and Conveyance		1,80,52,386	1,78,56,484
Foreign Exchange Fluctuation		7,935	5,603
Recruitment & Relocation Charges		65,13,575	51,01,105
Books and Periodicals		5,36,563	7,68,744
Electricity Charges		18,56,246	19,18,093
Honarorium		8,29,145	3,95,668
Insurance		1,22,449	2,36,254
Internship Fee		1,48,326	42,500
Repairs and Maintainence		62,38,563	41,14,515
Auditors' Remuneration [Refer note 20.1]		3,00,000	3,00,000
Legal and Professional Charges		10,04,010	2,64,491
Provision for Bad and Doubtful Debts		-	79,63,017
Service Tax (incl. interest)		23,631	11,154
Service Tax Swatch Bharat Expenses		5,58,078	1,67,733
Bank Charges		2,68,064	56,205
Miscellaneous Expenses		2,98,884	8,90,410
Total		18,76,84,668	16,84,49,274

20.1 Auditors' Remuneration

(Excluding Service Tax and Education Cess thereon)

Fee for Statutory Audit	3,00,000	3,00,000
Fee for Other Services	-	-
	3,00,000	3,00,000

(Amount in Rupees)	
31 March 2017	31 March 2016

21. Contingencies and Commitments

(a) Claims against the company not acknowledged as debt	Nil	Nil
(b) Gaurantees given to bankers	1,67,28,500	1,58,78,808

21.2 Commitments

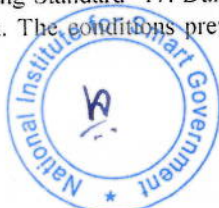
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
(b) Other Commitments		
- Interest income recognised in the statement of Income and Expenditure in respect of one grant amount	Nil	Not asertained
- Conditions attached to the utilisation of grants	Not asertained	Not asertained

22. Lease

Lease payments recognised in the statement of income and expenditure for the year Rs.3,04,68,649/- [31 March 2016: Rs.2,00,49,912/-]

23. Segment Reporting

The Company's operations predominantly consist of Consultancy and Training Services. Hence there are no reportable segments under Accounting Standard -17. During the year under report, substantial part of the Company's business has been carried out in India. The conditions prevailing in India being uniform, no separate geographical disclosures are considered necessary.



24. Earnings Per Equity Shares

	Unit	Year ended 31 March 2017	Year ended 31 March 2016
Surplus after tax	In Rs.	4,01,47,668	6,08,09,721
Weighted average number of equity shares outstanding during the period	In Nos.	2,94,115	2,94,115
Face Value of Equity Shares	In Rs.	100.00	100.00
Basic and Diluted Earnings per Share *	In Rs.	136.50	206.75

* Diluted EPS has not been computed in respect of share application money received pending management decision regarding the allotment as detailed in note no 5.1.

25. Expenditure in foreign currency

	Unit	Year ended 31 March 2017	Year ended 31 March 2016
Travel and communication	In Rs.	2,96,25,508	22,18,571

26. There are no foreign currency exposures as on 31 March 2017 that have not been hedged by a derivative instrument or otherwise.

27. Related Party Transactions

27.1 List of related party and relationship

Shri Sanjiv Mital

Key Management Personal - CEO/Director, retired w.e.f 03-01-2017

Shri D N Narasimha Raju

Key Management Personal - CEO/Director w.e.f. 07-11-2016

27.2 Related party transactions

	(Amount in Rupees)	
	Year ended 31 March 2017	Year ended 31 March 2016
Remuneration to key management personal		
Year end Balances:		
Shri Sanjiv Mital	53,54,000	54,00,000
Shri D N Narasimha Raju	21,64,187	-

28. The details of Specified Bank Notes (SBN) held and transacted during the period 08/11/2016 to 30/12/2016 as provided in the table below:

	(Amount in Rupees)		
	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	-	3,460	3,460
Add:			
Permitted receipts	-	40,000	40,000
Less:			
Permitted payments	-	31,928	31,928
Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	11,532	11,532

Explanation : For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O.



29. Corporate social responsibility (CSR)

Section 135 of the Companies Act 2013 and the Rules made there under prescribe that every company having a net worth of Rs500 crore or more, or turnover of Rs1,000 crore or more or a net profit of Rs.5 crore or more during any financial year shall ensure that the Company spends in every financial year, atleast 2% of the average net profits made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility (CSR) policy. The provisions pertaining to CSR as prescribed under the Companies Act 2013 are applicable to the Company. The particulars of CSR obligation of the Company are computed below:

Particulars	(Amount in Rupees)	
	Year ended 31 March 2017	Year ended 31 March 2016
Average net profit of the Company for the last three financial years	5,22,99,834	4,80,95,116
Prescribed CSR expenditure to be spent (2% of the average net profit)	10,45,997	9,61,902
Amount spent	-	-
Amount unspent	10,45,997	9,61,902

30. Provision for current tax and deferred tax has not been made since the income of Company is exempted U/s 12A of the Income Tax Act, 1961.

31. Previous years figures have been regrouped / reclassified wherever necessary to correspond with the current year classification / disclosure.

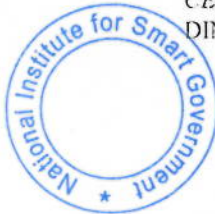


New Delhi, 23 September 2017

for and on behalf of the Board
National Institute for Smart Government
CIN: U85320TG2002NPL039032

D N Narasimha Raju
CEO / Director
DIN:01070476

R Chandrasekhar
Director
DIN:01312412



National Institute For Smart Government				
Sources and Applications of Funds of CB 3 Projects (North East, CB Phase II, SC/ST) (In `)				
Particulars	For the Year Ended March 31, 2017		For the Year Ended March 31, 2016	
SOURCES OF FUNDS				
Funds Available for Implementation				
Opening Balance	110,659,470		-	
Grants Received	144,088,300		152,624,000	
Interest on Funds	-		1,320,776	
Total		254,747,770		153,944,776
APPLICATION OF FUNDS				
Expenses on Programme Management				
Bank Charges	57,349		2,222	
Books	102,070		109,650	
Computer Consumables	974,425		82,950	
Consultancy Fee	97,692,609		20,853,759	
Conveyance Expenses	331,134		169,810	
Cultural Programme	12,500		47,500	
Documentation & Printing	9,943,560		2,036,245	
Food & Accommodation	79,076,391		10,486,306	
Honorarium	8,085,638		1,058,509	
Out of Pocket Expenses	902,759		376,169	
Postage & Courier	1,375,571		42,701	
Printing & Stationary	1,829,189		343,583	
Telephone	56,062		-	
Travelling Expenses	19,486,313		6,218,768	
Travel Reimbursement (Project	273,192		838,373	
Vehicle Hire Charges	3,220,227		618,761	
Total		223,418,989		43,285,306
Closing Balance		31,328,782		110,659,470

Verified from Books of Accounts

For M. Bhaskara Rao & Co
Chartered Accountants

C. S. Subrahmanyam

C.S. Subrahmanyam
Partner

Hyderabad,



For and on behalf of the Board of Directors

D N Narasimha Raju

D N Narasimha Raju
CEO / DIRECTOR

R Chandrasekhar
DIRECTOR

National Institute For Smart Government			
Sources and Applications of Funds of UIDAI TSU			(In `)
Particulars	For the Year Ended March 31, 2017		For the Year Ended March 31, 2016
SOURCES OF FUNDS			
Funds Available for Implementation			
Opening Balance	14,846,123		(2,976,881)
Grants Received	41,163,700		67,646,187
Total		56,009,823	64,669,306
APPLICATION OF FUNDS			
Expenses on Programme Management			
Salaries & Allowances	30,377,516		30,806,000
Consultancy Fee	-		182,880
Management Fee	6,297,016		6,880,485
Leave Encashment	-		250,110
Leave Travel Allowance	-		77,819
Variable Pay	4,664,437		7,604,178
Medical Insurance	255,050		(7,943)
Medical Reimbursement	-		2,260
EPF Employer's Contribution	1,642,837		1,874,372
EPF Expenses	144,035		161,809
Relocation Charges	-		9,991
Telephone	229,773		236,689
Notice Period Recovery	(324,397)		(499,523)
Food & Accommodation	305,713		217,107
Travelling Expenses	393,569		530,252
Conveyance Expenses	4,136		1,617
Honorarium	-		-
Recruitment Expenses	32,766		106,174
TDS Deducted	(1,968,523)		1,058,349
Vehicle Hire Charges	281,008		330,557
Total		42,334,936	49,823,183
Closing Balance		13,674,888	14,846,123

Verified from Books of Accounts

For M. Bhaskara Rao & Co
Chartered Accountants

C.S. Subrahmanyam
C.S. Subrahmanyam
Partner

Hyderabad,

For and on behalf of the Board of Directors

D N Narasimha Raju
D N Narasimha Raju
CEO / DIRECTOR

R Chandrasekhar
R Chandrasekhar
DIRECTOR



National Institute For Smart Government				
Sources and Applications of Funds of PMU DAC				(In `)
Particulars	For the Year Ended March 31, 2017		For the Year Ended March 31, 2016	
SOURCES OF FUNDS				
Funds Available for Implementation				
Opening Balance	(525,804)		(64,507)	
Amount Received	8,858,160		9,789,847	
Total		8,332,356		9,725,340
APPLICATION OF FUNDS				
Expenses on Programme Management				
Salaries & Allowances	14,073,108		7,231,198	
Management Fee	2,614,050		1,436,822	
Leave Encashment	76,083		-	
Variable Pay	300,302		1,109,355	
Food & Accommodation	-		-	
Medical Insurance	105,947		(6,712)	
Notice Period Recovery	(125,617)		-	
Leave Travel Allowance	-		-	
EPF Employer's Contribution	710,829		389,019	
EPF Expenses	69,603		33,195	
Insurance Charges	-		-	
Relocation Charges	-		35,752	
Telephone	42,943		22,515	
Recruitment Expenses	421,187		-	
Total		18,288,435		10,251,144
Closing Balance		(9,956,079)		(525,804)

Verified from Books of Accounts

For M. Bhaskara Rao & Co
Chartered Accountants

Ch. Subrahmanyam

C.S. Subrahmanyam
Partner

Hyderabad,



For and on behalf of the Board of Directors

D N Narasimha Raju

D N Narasimha Raju
CEO / DIRECTOR

R Chandrasekhar

R Chandrasekhar
DIRECTOR



National Institute For Smart Government			
Sources and Applications of funds of WRD MAHARASTRA (In `)			
Particulars	For the Year Ended March 31, 2017		For the Year Ended March 31, 2016
SOURCES OF FUNDS			
Funds Available for Implementation			
Opening Balance	224,452		64,228
Amount Received	4,207,122		3,819,913
Total		4,431,574	3,884,141
APPLICATION OF FUNDS			
Expenses on Programme Management			
Consultancy Fee	3,242,800		3,067,762
Management Fee	517,639		567,009
Food & Accommodation	-		8,610
Travelling Expenses	-		13,957
Vehicle Hire Charges	-		2,351
Conveyance Expenses	-		-
Documentation & Printing	-		-
Telephone	-		-
Internet Facility Charges	-		-
Out of Pocket Expenses	-		-
Recruitment Expenses	-		-
Total		3,760,439	3,659,689
Closing Balance		671,135	224,452

Verified from Books of Accounts

For M. Bhaskara Rao & Co
Chartered Accountants

C. Subrahmanyam
C.S. Subrahmanyam
Partner

Hyderabad,



For and on behalf of the Board of Directors

D N Narasimha Raju
D N Narasimha Raju
CEO / DIRECTOR

R Chandrasekhar
R Chandrasekhar
DIRECTOR



National Institute FOR Smart Government				
Sources and Applications of funds of UIDAI FIELD SUPPORT ENGINEERS				(In `)
Particulars	For the Year Ended March 31, 2017		For the Year Ended March 31, 2016	
SOURCES OF FUNDS				
Funds Available for Implementation				
Opening Balance	6,435,571		4,671,376	
Amount Received	43,953,542		30,362,086	
Total		50,389,113		35,033,462
APPLICATION OF FUNDS				
Expenses on Programme Management				
Salaries & Allowances	18,290,414		14,600,293	
Consultancy Fee	-		117,716	
Management Fee	3,519,906		2,940,769	
Leave Encashment	-		289,263	
Variable Pay	1,286,621		1,612,574	
Conveyance Expenses	59,449		59,156	
Medical Insurance	241,190		-	
Medical Reimbursement	7,930		26,020	
Notice Period Recovery	(201,047)		(214,226)	
EPF Employer's Contribution	970,988		814,827	
EPF Expenses	94,388		79,278	
Gratuirty	-		10,950	
Relocation Charges	-		170,894	
TDS Deducted	(1,217,262)		328,091	
Telephone	330,158		265,437	
Food & Accommodation	2,992,903		2,195,259	
Travelling Expenses	2,031,320		1,694,675	
Vehicle Hire Charges	5,521,346		3,480,252	
Recruitment Expenses	278,297		126,663	
Total		34,206,601		28,597,891
Closing Balance		16,182,512		6,435,571

Verified from Books of Accounts

For M. Bhaskara Rao & Co
Chartered Accountants

Chsrbahman

C.S. Subrahmanyam
Partner

Hyderabad,



For and on behalf of the Board of Directors

Narasimha Raju

D N Narasimha Raju
CEO / DIRECTOR

R Chandrasekhar

R Chandrasekhar
DIRECTOR



National Institute For Smart Government

Sources and Applications of funds of STATE RESOURCE PERSON UNIQUE IDENTIFICATION AUTHORITY OF INDIA

Particulars	For the Year Ended March 31, 2017		For the Year Ended March 31, 2016	
SOURCES OF FUNDS				
Funds Available for Implementation				
Opening Balance	1,521,630		(2,646,230)	
Grant Received	28,442,959		30,089,715	
Total		29,964,589		27,443,485
APPLICATION OF FUNDS				
Expenses on Programme Management				
Salaries & Allowances	16,329,560		14,911,272	
Consultancy Fee	-		78,792	
Management Fee	3,278,164		3,226,240	
Leave Encashment	54,682		163,919	
Variable Pay	1,740,258		2,901,601	
Relocation Charges	-		51,291	
Medical Insurance	122,830		(5,107)	
Medical Reimbursement	4,790		6,505	
EPF Employer's Contribution	810,517		891,811	
EPF Expenses	74,410		74,739	
Notice Period Recovery	-		(69,890)	
Food & Accommodation	790,750		826,446	
Travelling Expenses	820,492		901,386	
Conveyance Expenses	29,205		52,666	
Bank Charges	-		-	
Printing & Stationary	1,116		-	
Recruitment Expenses	484,140		99,413	
Internet Facility Charges	-		-	
TDS Deducted	224,336		293,084	
Telephone	-		-	
Vehicle Hire Charges	1,900,753		1,517,687	
Total		26,666,003		25,921,855
Closing Balance		3,298,587		1,521,630

Verified from Books of Accounts

For M. Bhaskara Rao & Co
Chartered Accountants

C.S. Subrahmanyam
Partner

Hyderabad,



For and on behalf of the Board of Directors


D N Narasimha Raju
CEO / DIRECTOR

R Chandrasekhar
DIRECTOR

National Institute For Smart Government				
Sources and Applications of funds of UIDAI AADHAR ENABLED				(In `)
Particulars	For the Year Ended March 31, 2017		For the Year Ended March 31, 2016	
SOURCES OF FUNDS				
Funds Available for Implementation				
Opening Balance	3,833,615		11,130,122	
Grant Received	21,449,093		32,433,917	
Total		25,282,708		43,564,039
APPLICATION OF FUNDS				
Expenses on Programme Management				
Salaries & Allowances	16,986,386		22,026,238	
Management Fee	3,872,472		5,128,429	
Leave Encashment	-		866,183	
Variable Pay	2,709,659		5,901,435	
Relocation Charges	35,880		33,599	
Medical Insurance	166,238		-	
Medical Reimbursement	2,980		9,454	
Notice Period Recovery	-		(350,510)	
Leave Travel Allowance	-		142,686	
EPF Employer's Contribution	916,234		1,331,107	
EPF Expenses	84,744		110,985	
Food & Accommodation	971,259		823,043	
Travelling Expenses	1,138,078		1,351,840	
Conveyance Expenses	1,000		20,392	
Consultancy Fee	2,356,039		90,192	
Vehicle Hire Charges	1,569,240		1,433,730	
Honorarium	-		-	
Out of Pocket Expenses	-		-	
Recruitment Expenses	93,335		125,711	
TDS Deducted	441,851		476,438	
Telephone	218,556		209,472	
Total		31,563,951		39,730,424
Closing Balance		(6,281,243)		3,833,615

Verified from Books of Accounts

For M. Bhaskara Rao & Co
Chartered Accountants

Chandrasekhar

C.S. Subrahmanyam
Partner

Hyderabad,



For and on behalf of the Board of Directors

Narasimha Raju

D N Narasimha Raju
CEO / DIRECTOR



R Chandrasekhar
R Chandrasekhar
DIRECTOR

National Institute For Smart Government				
Sources and Applications of funds of PMU UNIQUE IDENTIFICATION AUTHORITY OF INDIA (In `)				
Particulars	For the Year Ended March 31, 2017		For the Year Ended March 31, 2016	
SOURCES OF FUNDS				
Funds Available for Implementation				
Opening Balance	8,738,337		(3,540,069)	
Grant Received	54,663,887		119,608,226	
Interest on Funds	938,485		1,139,720.00	
Total		64,340,709		117,207,877
APPLICATION OF FUNDS				
Expenses on Programme Management				
Salaries & Allowances	49,636,392		50,303,771	
Consultancy Fee	2,700		553,447	
Management Fee	9,962,605		11,168,683	
Leave Encashment	538,764		1,345,122	
Variable Pay	5,333,138		10,583,138	
Leave Travel Allowance	10,950		54,750	
Medical Insurance	256,520		1,148,586	
Medical Reimbursement	4,700		27,250	
Notice Period Recovery	(823,469)		(210,815)	
Relocation Charges	20,000		116,235	
EPF Employer's Contribution	2,519,135		3,016,536	
EPF Expenses	217,271		274,345	
Food & Accommodation	1,560,714		2,244,605	
Gratuity	319,040		-	
Travelling Expenses	1,819,776		2,513,458	
Conveyance Expenses	40,415		83,219	
Vehicle Hire Charges	3,014,909		3,398,403	
Annual Maintenance Contract	-		946,028	
Electricity Charges	-		3,172,188	
Honorarium	(4,000)		-	
Office Maintenance	-		1,011,043	
Out Sourcing HR Admin	-		-	
Postage & Courier	-		-	
Printing & Stationary	-		-	
Recruitment Expenses	223,231		175,359	
Rent	-		14,495,025	
Security Services	-		-	
TDS Deducted	(2,364,273)		1,534,249	
Telephone	402,996		514,915	
Service tax	-		-	
Total		72,691,514		108,469,540
Closing Balance		(8,350,805)		8,738,337

Verified from Books of Accounts

For M. Bhaskara Rao & Co
Chartered Accountants

Chsrahmanyam

C.S. Subrahmanyam
Partner

Hyderabad,

For and on behalf of the Board of Directors

R N Narasimha Raju

D N Narasimha Raju
CEO / DIRECTOR

R Chandrasekhar
DIRECTOR



National Institute For Smart Government				
Sources and Applications of funds of PMU DEPARTMENT OF POSTS				
(In `)				
Particulars	For the Year Ended March 31, 2017		For the Year Ended March 31, 2016	
SOURCES OF FUNDS				
Funds Available for Implementation				
Opening Balance	15,574,649		3,210,918	
Grant Received	60,000,000		92,900,000	
Total		75,574,649		96,110,918
APPLICATION OF FUNDS				
Expenses on Programme Management				
Salaries & Allowances	50,795,857		50,679,387	
Management Fee	9,315,344		10,979,210	
Leave Encashment	233,410		861,839	
Variable Pay	1,438,969		9,456,080	
Medical Insurance	504,973		(134,654)	
Notice Period Recovery	(1,624,341)		(592,111)	
Leave Travel Allowance	-		172,900	
EPF Employer's Contribution	2,905,079		3,314,806	
EPF Expenses	271,514		308,869	
Food & Accommodation	1,733,040		1,700,670	
Travelling Expenses	642,102		874,880	
Vehicle Hire Charges	4,168		970	
Computer Consumables	51,522		(24,100)	
Conveyance Expenses	1,096,966		1,209,043	
Internet Facility Charges	673,779		765,465	
Postage & Courier	1,700		10,747	
Printing & Stationary	4,920		2,290	
Recruitment Expenses	661,689		300,369	
TDS Deducted	-		240,000	
Telephone	328,439		409,609	
Total		69,039,130		80,536,269
Closing Balance		6,535,519		15,574,649

Verified from Books of Accounts

For M. Bhaskara Rao & Co
Chartered Accountants

C.S. Subrahmanyam

C.S. Subrahmanyam
Partner

Hyderabad,



For and on behalf of the Board of Directors

D N Narasimha Raju

D N Narasimha Raju
CEO / DIRECTOR



R Chandrasekhar

R Chandrasekhar
DIRECTOR

NATIONAL INSTITUTE FOR SMART GOVERNMENT				
Sources and Applications of funds of NeGD-SeMT OF MEDIA LAB ASIA (In `)				
Particulars	For the Year Ended March 31, 2017		For the Year Ended March 31, 2016	
SOURCES OF FUNDS				
Funds Available for Implementation				
Opening Balances	27,433,642		(5,729,385)	
Grant Received	426,613,398		423,000,000	
Interest on Funds	3,998,635		250,190	
Total		458,045,675		417,520,805
APPLICATION OF FUNDS				
Expenses on Programme Management				
Salaries & Allowances	355,929,604		290,932,075	
Consultancy Fee	103,018		996,503	
Management Fee	43,217,490		39,155,394	
Leave Encashment	309,422		5,747,388	
Variable Pay	1,943,780		30,087,942	
Leave Travel Allowance	221,885		1,611,455	
Medical Insurance	6,372,651		3,431,882	
Medical Reimbursement	-		5,210	
Notice Period Recovery	(2,085,964)		(3,256,705)	
EPF Employer's Contribution	18,068,702		16,219,678	
EPF Expenses	1,550,869		1,384,263	
Food & Accommodation	8,000		16,450	
Gratuity	91,904		799,453	
Travelling Expenses	-		10,357	
Conveyance Expenses	3,840		-	
Honorarium	242,000		495,000	
Out Sourcing HR	2,045,928		2,452,796	
Postage & Courier	-		3,246	
Printing & Stationary	-		1,260	
Recruitment Expenses	54,625		(1,968,710)	
Relocation Charges	1,966,888		1,409,462	
Telephone	652,542		546,598	
Vehicle Hire Charges	2,671		6,166	
Total		430,699,855		390,087,163
Closing Balance		27,345,820		27,433,642

Verified from Books of Accounts

For M. Bhaskara Rao & Co
Chartered Accountants

C.S. Subrahmanyam
Partner

Hyderabad,

For and on behalf of the Board of Directors

D N Narasimha Raju
CEO / DIRECTOR

R Chandrasekhar
DIRECTOR



[Signature]

[Signature]